RESOLUTION NO 13-.

 A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF INGLEWOOD AS SUCCESSOR AGENCY APPROVING THE ADMINISTRATIVE ALLOWANCE BUDGET FOR THE ROPS PERIOD FROM JANUARY 1, 2014 THROUGH JUNE 30, 2014 (ROPS)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Inglewood ("Successor Agency") is the successor agency to the Inglewood Redevelopment Agency ("Agency "), confirmed by City Council Resolution No.12-02 adopted on January 1, 2012; and

WHEREAS, the City of Inglewood, as Successor Agency is engaged in activities necessary to wind down the former Inglewood Redevelopment Agency, and

WHEREAS, the Successor Agency has ongoing projects throughout the City and staff support is necessary to complete tasks in the areas of preparing the ROP Schedules and budgets, oversee consultants, manage remaining project implementation, property dispositions, implementation of certain AB 26 and AB 1484 requirements and other related activities as needed, and

WHEREAS, as part of the submission and approval of the ROPS, the Successor Agency is required to submit, a copy of a Successor Agency approved Administrative Allowance Budget to the City of Inglewood Oversight Board, for consideration and approval.

WHERAS, upon approval by the Oversight Board, the Successor Agency is required to submit a copy of the approved Administrative Budget to the State of California Department of Finance.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Inglewood Redevelopment Agency does hereby resolve as follows:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into the Resolution by this reference.

SECTION 2. The Oversight Board hereby approves and adopts the Administrative Allowance Budget in substantially the form attached to this Resolution as Exhibit A.

SECTION 4. The Oversight Board hereby directs staff to submit copies of the Administrative Allowance Budget, approved by the Oversight Board to the State of California Controller and the State of California Department of Finance prior too October 1, 2013.

SECTION 5. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution or the applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. The City of Inglewood Oversight Board Secretary shall certify as to the adoption of this Resolution.

Section 7. This Resolution shall take effect immediately upon adoption.

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1	PASSED, APPROVED AND ADOPTED by the City of Inglewood Oversight		
2	Board of the Successor Agency, to the former Inglewood Redevelopment Agency, at		
3	a meeting held on this day of, 2013.		
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7	James T. Butts, Jr., Chairman		
8	City of Inglewood		
9	Former Redevelopment Agency Oversight Board		
10	ATTEST:		
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13	Ivonne Evelyn Umana, Deputy Clerk		
14	County of Los Angeles, Board of Supervisors Acting as Secretary to the City of Inglewood		
15	Former Redevelopment Agency Oversight Board		
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Exhibit to Resolution Approving Administrative Budget for Six Months ROPS 13-14 B

Staff costs				
City Manager 10%	\$ 17,248			
Administrative Secretary 10%	4,956			
Community Development Director	13,775			
Redevelopment Manager	84,329			
Full time Senior Real Estate Specialist	62,826			
Part time Senior Real Estate Specialist	19,366			
Part time Senior Real Estate Specialist	20,225			
·	Subtotal	\$242,950		
Operations				
Applied Best Practices – bond disclosure	1,400			
Copy Machine supplies/ maintenance	1,100			
Utilities	6,150			
Advertising and Publications	3,000			
Office Supplies-external	2,000			
Office Supplies - internal	1,000			
Postage	1,000			
Federal Express	700			
Messenger Services	\$ 700			
	Subtotal	\$17,050		
Total		260,000		